



# CALIFORNIA CONTRACT CITIES ASSOCIATION



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May 2, 2025

Assemblymember Buffy Wicks  
Chair, Assembly Appropriations Committee  
1021 O Street, Suite 8220  
Sacramento, CA 95814

RE: Assembly Bill 1240 - SUPPORT

Dear Assemblymember Wicks,

The California Contract Cities Association (CCCA) writes to express our support of Assembly Bill 1240 (Lee), which prohibits a business entity that owns more than 1,000 single-family residential properties from purchasing any additional single-family properties and renting them out. The bill also authorizes the Attorney General to enforce this prohibition through civil litigation.

Today California's housing crisis is exacerbated by corporations and business entities purchasing thousands of single-family homes to rent them out. These corporations can easily outbid California residents with attractive cash offers, which has allowed them to build large real estate portfolios. With no guardrails, these activities are likely to continue, and will ultimately hinder State and local efforts to broaden access to housing, including single-family homes. Therefore CCCA supports AB 1240, which specifically prohibits the business practices and authorizes the Department of Justice to pursue civil enforcement actions if and when they occur in the future.

CCCA represents 80 cities throughout California. For more than 65 years, CCCA's mission has been to advance the benefits of the contracting model and strengthen local control. With collaborative governance as a focal point, CCCA has advanced its mission through education, advocacy, networking, and legislative access to protect and enhance the quality of life for more than 7.5 million residents. As a matter of policy, our organization supports and defends the rights of cities on policy issues pertinent to them. We thank you in advance for your consideration of our support of AB 1240.

Yours in service,

Marcel Rodarte, Executive Director

CC: Members of the Assembly Appropriations Committee