

California Contract Cities Association

Statement of Financial Position

As of December 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1010 PayPal Bank	10,809.77
1015 CBC Operating Fund #2016	536,497.39
1025 1025 CBC Money Market #5250	239,197.53
Total Bank Accounts	\$ 786,504.69
Accounts Receivable	
1100 Accounts Receivable	236,685.07
Total Accounts Receivable	\$ 236,685.07
Other Current Assets	
1200 Accounts Receivable Allowance	0.00
1201 Accounts Receivable Allowance	-17,000.00
Total 1200 Accounts Receivable Allowance	-\$ 17,000.00
1202 Prepaid Expenses	0.00
1204 Prepaid FES	16,000.00
1205 Prepaid SLOT	4,674.74
1206 Prepaid AMS	10,000.00
1207 Prepaid-Sacrament PayPal Fees	56,208.79
Total 1202 Prepaid Expenses	\$ 86,883.53
Total Other Current Assets	\$ 69,883.53
Total Current Assets	\$ 1,093,073.29
Other Assets	
1600 Sponsorship	
1620 SCAG	764.63
1630 USC Price EXEC	763.93
Total 1600 Sponsorship	\$ 1,528.56
Total Other Assets	\$ 1,528.56
TOTAL ASSETS	\$ 1,094,601.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	71,743.47
Total Accounts Payable	\$ 71,743.47
Other Current Liabilities	
2101 Accrued Revenue	63,100.00
2201 Deferred Revenue	0.00
2203 Unearned City Membership Dues	207,108.68
2205 Unearned Event Income	83,575.00
Total 2201 Deferred Revenue	\$ 290,683.68
Total Other Current Liabilities	\$ 353,783.68
Total Current Liabilities	\$ 425,527.15

Long-Term Liabilities		
2914 C/Y Fund Balance Summary Storm Water Fund		20,591.77
Total Long-Term Liabilities	\$	20,591.77
Total Liabilities	\$	446,118.92
Equity		
2997 With Third Party Restrictions		4,382.21
2999 Without Third Party Restrictions		642,180.23
Net Revenue		1,920.49
Total Equity	\$	648,482.93
TOTAL LIABILITIES AND EQUITY	\$	1,094,601.85

California Contract Cities Association

Statement of Activity

December 2024

	Total
Revenue	
3000 Earned Revenue	
3004 Interest Income - MM-#5250	809.56
3100 Earned Membership Dues	
3110 Earned Membership Dues - City Members	28,676.35
3120 Earned Membership Dues - Associate Members	25,700.00
Total 3100 Earned Membership Dues	\$ 54,376.35
3250 Board of Directors Meeting Revenue	
3252 Board of Directors Meeting Revenue - Sponsorships	2,500.00
Total 3250 Board of Directors Meeting Revenue	\$ 2,500.00
3800 Executive Board Meeting Revenue	8,441.59
Total 3000 Earned Revenue	\$ 66,127.50
Seminar Revenue	
3400 Annual Municipal Seminar	
3401 Annual Municipal Seminar - Registration	875.00
Total 3400 Annual Municipal Seminar	\$ 875.00
Total Seminar Revenue	\$ 875.00
Total Revenue	\$ 67,002.50
Gross Profit	\$ 67,002.50
Expenditures	
Support Service Expenses	
4100 Admin. / Mgmt. Services	52,268.00
4107 QuickBooks Payments Fees	172.85
4130 Accounting	800.00
4140 Postage	73.16
4145 Printing & Supplies - Operating	34.80
4147 Dues & Sponsorships	763.88
4160 Travel & Meetings	
4166 Travel & Meetings - Local	293.19
Total 4160 Travel & Meetings	\$ 293.19
4175 Executive Board Expenses	1,541.17
4190 Web/ Online Expenses	285.39
4250 Board of Directors Meeting Expenses	4,060.30
Total Support Service Expenses	\$ 60,292.74
Total Expenditures	\$ 60,292.74
Net Operating Revenue	\$ 6,709.76
Net Revenue	\$ 6,709.76

California Contract Cities Association
A/R Aging Summary
As of December 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Alvarez-Glasman & Colvin					1,750.00	1,750.00
Calsense					2,000.00	2,000.00
CalTRUST					5,000.00	5,000.00
City of Adelanto					3,400.00	3,400.00
City of Baldwin Park					18,100.00	18,100.00
City of Camarillo					3,200.00	3,200.00
City of Carson					6,055.13	6,055.13
City of Eastvale					4,700.00	4,700.00
City of El Monte		6,500.00				6,500.00
City of Fontana					3,400.00	3,400.00
City of Huntington Park					5,300.00	5,300.00
City of Irwindale					4,200.00	4,200.00
City of La Canada Flintridge					4,986.70	4,986.70
City of La Habra Heights					3,400.00	3,400.00
City of Los Angeles					10,100.00	10,100.00
City of Malibu					3,829.93	3,829.93
City of Manhattan Beach					3,899.80	3,899.80
City of Maywood					4,200.00	4,200.00
City of Monterey Park					6,148.28	6,148.28
City of Palmdale					5,300.00	5,300.00
City of Palos Verdes Estates					3,200.00	3,200.00
City of Paramount					225.00	225.00
City of Rancho Palos Verdes					6,137.50	6,137.50
City of San Carlos					3,400.00	3,400.00
City of San Fernando					3,920.12	3,920.12
City of South El Monte		4,200.00				4,200.00
City of South Gate					6,113.59	6,113.59
City of South Pasadena					3,920.12	3,920.12
City of Temple City					4,998.87	4,998.87
City of Vernon					1,578.20	1,578.20
City of West Hollywood					4,200.00	4,200.00
City of Whittier					6,085.71	6,085.71
Guardian Health					3,000.00	3,000.00
HDL Companies					2,000.00	2,000.00
Kosmont & Associates			5,000.00			5,000.00
KYA Services					3,000.00	3,000.00
LandCare					2,500.00	2,500.00
Los Angeles County Fire Department	2,625.00	2,575.00			875.00	6,075.00
m - Accruals					-1,700.00	-1,700.00
Metro					2,000.00	2,000.00
Metropolitan Water District					3,000.00	3,000.00
Mikey Touhey					1,061.12	1,061.12
NAIOP SoCal					5,000.00	5,000.00
Nastec International Inc.					5,000.00	5,000.00
Optimum Seismic, Inc			5,000.00			5,000.00
Owens Corning					3,000.00	3,000.00

Pacifica Services, Inc.							2,000.00	2,000.00				
Southern California Edison		17,500.00						17,500.00				
Southern California Gas Company	2,500.00							2,500.00				
Spectrum (Charter)						10,000.00		10,000.00				
Starbucks						-7,000.00		-7,000.00				
Town of Yucca Valley						2,800.00		2,800.00				
Transtech Engineers	1,500.00							1,500.00				
Urban Futures						2,000.00		2,000.00				
Waste Resources Inc						3,000.00		3,000.00				
Western States Petroleum Association						5,000.00		5,000.00				
TOTAL	\$	6,625.00	\$	30,775.00	\$	10,000.00	\$	0.00	\$	189,285.07	\$	236,685.07

California Contract Cities Association
Actual vs Budget FY24_P&L
December 2024

	Total		
	Actual	Annual Budget	Over (Under) Budget
Revenue			
3000 Earned Revenue		0.00	0.00
3001 Interest Income - CD	809.56	2,000.00	-1,190.44
3100 Earned Membership Dues		0.00	0.00
3110 Earned Membership Dues - City Members	28,676.35	391,000.00	-362,323.65
3120 Earned Membership Dues - Associate Members	25,700.00	255,000.00	-229,300.00
Total 3100 Earned Membership Dues	\$ 54,376.35	\$ 646,000.00	-\$ 591,623.65
3200 Committee Revenue	0.00	0.00	0.00
3216 Committee Revenue - City Managers	0.00	0.00	0.00
Total 3200 Committee Revenue	\$ 0.00	\$ 0.00	\$ 0.00
3250 Board of Directors Meeting Revenue	0.00	0.00	0.00
3251 Board of Directors Meeting Revenue - Registration	0.00	0.00	0.00
3252 Board of Directors Meeting Revenue - Sponsorships	2,500.00	0.00	2,500.00
Total 3250 Board of Directors Meeting Revenue	\$ 2,500.00	\$ 0.00	\$ 2,500.00
3800 Executive Board Meeting Revenue	\$ 8,441.59	\$ 0.00	\$ 8,441.59
Total 3000 Earned Revenue	\$ 66,127.50	\$ 648,000.00	-\$ 581,872.50
Seminar Revenue	0.00	0.00	0.00
3300 Sacramento Legislative Tour	0.00	0.00	0.00
3301 Sacramento Legislative Tour - Registration	0.00	85,000.00	-85,000.00
3302 Sacramento Legislative Tour - Sponsorship	0.00	0.00	0.00
Total 3300 Sacramento Legislative Tour	\$ 0.00	\$ 85,000.00	-\$ 85,000.00
3400 Annual Municipal Seminar	0.00	0.00	0.00
3401 Annual Municipal Seminar - Registration	875.00	435,000.00	-434,125.00
3402 Annual Municipal Seminar - Exhibitor Booth	0.00	0.00	0.00
3403 Annual Municipal Seminar - Exhibitor Booth	0.00	0.00	0.00
3404 Annual Municipal Seminar - Sponsorship	0.00	0.00	0.00
3410 Annual Municipal Seminar - Golf Registration	0.00	0.00	0.00
3411 Annual Municipal Seminar -Drawing	0	0.00	0.00
Total 3400 Annual Municipal Seminar	\$ 875.00	\$ 435,000.00	-\$ 434,125.00
3500 Fall Educational Seminar	0.00	0.00	0.00
3501 Fall Educational Seminar - FES Registration	0.00	70,000.00	-70,000.00
3502 Fall Educational Seminar - Sponsorship	0.00	0.00	0.00
Total 3500 Fall Educational Seminar	\$ 0.00	\$ 70,000.00	-\$ 70,000.00
3600 City Managers Summit	0.00	0.00	0.00
3601 City Managers Summit - Registration		18,000.00	-18,000.00
3602 City Managers Summit - Sponsorships		0.00	0.00
Total 3600 City Managers Summit	\$ 0.00	\$ 18,000.00	-\$ 18,000.00
3700 LA Advocacy Day Revenue	0.00	3,200.00	-3,200.00
3701 LA Advocacy Day Registration	0.00	0.00	0.00
Total 3700 LA Advocacy Day Revenue	\$ 0.00	\$ 0.00	\$ 0.00
Total Seminar Revenue	\$ 875.00	\$ 608,000.00	-\$ 607,125.00
Total Revenue	\$ 67,002.50	\$ 1,256,000.00	-\$ 1,188,997.50
Gross Profit	\$ 67,002.50	\$ 1,256,000.00	-\$ 1,188,997.50
Expenditures			
Seminar Expenses	0.00	0.00	0.00
4300 Sacramento Legislative Tour Expenses	0.00	75,000.00	-75,000.00

4301 Sacramento Legislative Tour - PayPal	0.00	0.00	0.00
Total 4300 Sacramento Legislative Tour Expenses	\$ 0.00	\$ 75,000.00	-\$ 75,000.00
4400 Annual Municipal Seminar Expenses	0.00	350,000.00	-350,000.00
4401 Annual Municipal Seminar - PayPal	0.00	0.00	0.00
4401 Annual Municipal Seminar - PayPal	0.00	0.00	0.00
Total 4400 Annual Municipal Seminar Expenses	\$ 0.00	\$ 350,000.00	-\$ 350,000.00
4500 Fall Education Seminar Expenses	0.00	56,000.00	-56,000.00
4501 Fall Education Seminar - PayPal	0.00	0.00	0.00
Total 4500 Fall Education Seminar Expenses	\$ 0.00	\$ 56,000.00	-\$ 56,000.00
4600 Annual City Managers Summit Expenses	0.00	17,000.00	-17,000.00
4601 Annual City Managers Summit - PayPal	0.00	0.00	0.00
Total 4600 Annual City Managers Summit Expenses	\$ 0.00	\$ 17,000.00	-\$ 17,000.00
4700 LA Advocacy Day Expenses	0.00	2,200.00	-2,200.00
4701 LA Advocacy Day - PayPal	0.00	0.00	0.00
Total 4700 LA Advocacy Day Expenses	\$ 0.00	\$ 2,200.00	-\$ 2,200.00
Total Seminar Expenses	\$ 0.00	\$ 500,200.00	-\$ 500,200.00
Support Service Expenses	0.00	0.00	0.00
4100 Admin. / Mgmt. Services	52,268.00	627,216.00	-574,948.00
4107 QuickBooks Payments Fees	172.85	0.00	172.85
4108 Bank Charges	0.00	0.00	0.00
4109 Bereavements	0.00	500.00	-500.00
4115 Awards & Gifts	0.00	2,500.00	-2,500.00
4117 Corporate Fees	0.00	125.00	-125.00
4130 Accounting	800.00	9,600.00	-8,800.00
4135 Audit and Compliance	0.00	14,000.00	-14,000.00
4136 Other Professional Expenses	0.00	1,500.00	-1,500.00
4140 Postage	73.16	350.00	-276.84
4145 Printing & Supplies - Operating	34.80	3,500.00	-3,465.20
4147 Dues & Sponsorships	763.88	13,000.00	-12,236.12
4160 Travel & Meetings		20,000.00	-20,000.00
4166 Travel & Meetings - Local	293.19	0.00	293.19
4167 Travel & Meetings - Conference	0.00	0.00	0.00
4168 Travel & Meetings - Legislative Advocacy	0.00	0.00	0.00
Total 4160 Travel & Meetings	\$ 293.19	\$ 20,000.00	\$ 293.19
4175 Executive Board Expenses	1,541.17	20,000.00	-18,458.83
4190 Web/ Online Expenses	285.39	2,500.00	-2,214.61
4900 Public Relations Communication	0.00	0.00	0.00
4200 Committees	0.00	0.00	0.00
4201 Committees - Marketing	0.00	0.00	0.00
4211 Committees - City Manager Committee	0.00	0.00	0.00
Total 4200 Committees	\$ 0.00	\$ 0.00	\$ 0.00
4240 President's Fund	0.00	3,500.00	-3,500.00
4250 Board of Directors Meeting Expenses	4,060.30	35,000.00	-30,939.70
Total Support Service Expenses	\$ 60,292.74	\$ 753,291.00	-\$ 666,498.26
Total Expenditures	\$ 60,292.74	\$ 1,253,491.00	-\$ 1,166,698.26
Net Operating Revenue	\$ 6,709.76	\$ 2,509.00	\$ 4,200.76
Other Expenditures			
4815 Income Tax Expense-State	0.00	0.00	0.00
Total Other Expenditures	\$ 0.00	\$ 0.00	\$ 0.00
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00
Net Revenue	\$ 6,709.76	\$ 2,509.00	\$ 4,200.76