

California Contract Cities Association

Statement of Financial Position

As of June 30, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
00 PayPal Bank	407.48
1015 CBC Operating Fund #2016	461,254.90
1016 CBC Stormwater Fund #2024	20,591.77
1018 CBC CD #1310	142,106.51
1019 CBC PAC Fund #2032	0.00
1020 CBC CD #0113	78,965.21
Total Bank Accounts	<u>\$ 703,325.87</u>
Accounts Receivable	
1100 Accounts Receivable	153,506.12
Total Accounts Receivable	<u>\$ 153,506.12</u>
Other Current Assets	
1105 Accounts Receivable-Other	0.00
1200 Accounts Receivable Allowance	0.00
1201 Accounts Receivable Allowance	-17,000.00
Total 1200 Accounts Receivable Allowance	<u>-\$ 17,000.00</u>
1202 Prepaid Expenses	0.00
1204 Prepaid FES	33,530.00
1205 Prepaid SLOT	0.00
1206 Prepaid AMS	0.00
Total 1202 Prepaid Expenses	<u>\$ 33,530.00</u>
1499 Undeposited Funds	0.00
Total Other Current Assets	<u>\$ 16,530.00</u>
Total Current Assets	<u>\$ 873,361.99</u>
Other Assets	
1600 Sponsorship	
1620 SCAG	3,055.57
1630 USC Price EXEC	3,055.57
Total 1600 Sponsorship	<u>\$ 6,111.14</u>
Total Other Assets	<u>\$ 6,111.14</u>
TOTAL ASSETS	<u>\$ 879,473.13</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	24,539.38
Total Accounts Payable	<u>\$ 24,539.38</u>
Other Current Liabilities	
2050 Accrued Payables	0.00
2101 Accrued Revenue	187,800.00
2201 Deferred Revenue	

2202 Unearned Associate Membership Dues	0.00
2203 Unearned City Membership Dues	0.00
2204 Unearned Revenue-Raffle	0.00
2205 Unearned Event Income	0.00
2206 Unearned Revenue-Golf Tournament	0.00
Total 2201 Deferred Revenue	\$ 0.00
Total Other Current Liabilities	\$ 187,800.00
Total Current Liabilities	\$ 212,339.38
Long-Term Liabilities	
2913 C/Y Fund Balance Summary PAC Fund	0.00
2914 C/Y Fund Balance Summary Storm Water Fund	20,591.77
Total Long-Term Liabilities	\$ 20,591.77
Total Liabilities	\$ 232,931.15
Equity	
2997 With Third Party Restrictions	4,382.21
2998 Opening Balance Equity	0.00
2999 Without Third Party Restrictions	560,115.05
Net Revenue	82,044.72
Total Equity	\$ 646,541.98
TOTAL LIABILITIES AND EQUITY	\$ 879,473.13

California Contract Cities Association

Statement of Activity

June 2024

	Total
Revenue	
3000 Earned Revenue	
3001 Interest Income - CD	84.23
3100 Earned Membership Dues	
3110 Earned Membership Dues - City Members	23,350.00
3120 Earned Membership Dues - Associate Members	25,450.00
Total 3100 Earned Membership Dues	\$ 48,800.00
3200 Committee Revenue	
3216 Committee Revenue - City Managers	50.00
Total 3200 Committee Revenue	\$ 50.00
3250 Board of Directors Meeting Revenue	375.00
Total 3000 Earned Revenue	\$ 49,309.23
Seminar Revenue	
3400 Annual Municipal Seminar	
3401 Annual Municipal Seminar - Registration	75.00
3404 Annual Municipal Seminar - Sponsorship	5,220.00
3410 Annual Municipal Seminar - Golf Registration	2,200.00
Total 3400 Annual Municipal Seminar	\$ 7,495.00
Total Seminar Revenue	\$ 7,495.00
Total Revenue	\$ 56,804.23
Gross Profit	\$ 56,804.23
Expenditures	
Seminar Expenses	
4400 Annual Municipal Seminar Expenses	12,326.32
4401 Annual Municipal Seminar - PayPal	7.38
Total 4400 Annual Municipal Seminar Expenses	\$ 12,333.70
Total Seminar Expenses	\$ 12,333.70
Support Service Expenses	
4100 Admin. / Mgmt. Services	50,549.00
4107 QuickBooks Payments Fees	398.95
4117 Corporate Fees	5.00
4130 Accounting	800.00
4135 Audit and Compliance	10,000.00
4140 Postage	1.77
4145 Printing & Supplies - Operating	38.50
4147 Dues & Sponsorships	2,263.88
4160 Travel & Meetings	
4166 Travel & Meetings - Local	94.87
4168 Travel & Meetings - Legislative Advocacy	542.92
Total 4160 Travel & Meetings	\$ 637.79
4190 Web/ Online Expenses	62.50
4250 Board of Directors Meeting Expenses	35.14
Total Support Service Expenses	\$ 64,792.53

Total Expenditures	\$	77,126.23
Net Operating Revenue	-\$	20,322.00
Net Revenue	-\$	20,322.00

California Contract Cities Association
Actual vs Budget FY24_P&L
July 2023 - June,= 2024

	Total		
	Actual	Annual Budget	Over (Under) Budget
Revenue			
3000 Earned Revenue	0.00	0.00	0.00
3001 Interest Income - CD	1,657.59	1,000.00	657.59
3100 Earned Membership Dues	0.00	0.00	0.00
3110 Earned Membership Dues - City Members	363,800.00	369,000.00	-5,200.00
3120 Earned Membership Dues - Associate Members	242,450.21	250,000.00	-7,549.79
Total 3100 Earned Membership Dues	\$ 606,250.21	\$ 619,000.00	-\$ 12,749.79
3200 Committee Revenue	0.00	0.00	0.00
3216 Committee Revenue - City Managers	350.00	0.00	350.00
Total 3200 Committee Revenue	\$ 350.00	\$ 0.00	\$ 350.00
3250 Board of Directors Meeting Revenue	1,425.00	0.00	1,425.00
3251 Board of Directors Meeting Revenue - Registration	6,625.00	0.00	6,625.00
3252 Board of Directors Meeting Revenue - Sponsorships	7,991.98	0.00	7,991.98
Total 3250 Board of Directors Meeting Revenue	\$ 16,041.98	\$ 0.00	\$ 16,041.98
3310 PAC Contributions	-2.21	0.00	-2.21
Total 3000 Earned Revenue	\$ 624,297.57	\$ 620,000.00	\$ 4,297.57
Seminar Revenue	0.00	0.00	0.00
3300 Sacramento Legislative Tour	0.00	0.00	0.00
3301 Sacramento Legislative Tour - Registration	81,975.00	80,000.00	1,975.00
3302 Sacramento Legislative Tour - Sponsorship	1,500.00	0.00	1,500.00
Total 3300 Sacramento Legislative Tour	\$ 83,475.00	\$ 80,000.00	\$ 3,475.00
3400 Annual Municipal Seminar	0.00	0.00	0.00
3401 Annual Municipal Seminar - Registration	387,259.27	360,000.00	27,259.27
3402 Annual Municipal Seminar - Exhibitor Booth	3,000.00	0.00	3,000.00
3403 Annual Municipal Seminar - Exhibitor Booth	100.00	0.00	100.00
3404 Annual Municipal Seminar - Sponsorship	20,820.00	0.00	20,820.00
3410 Annual Municipal Seminar - Golf Registration	40,808.00	0.00	40,808.00
3411 Annual Municipal Seminar -Drawing	1976.86	0.00	1,976.86
Total 3400 Annual Municipal Seminar	\$ 453,964.13	\$ 360,000.00	\$ 93,964.13
3500 Fall Educational Seminar	0.00	0.00	0.00
3501 Fall Educational Seminar - FES Registration	84,000.00	63,000.00	21,000.00
3502 Fall Educational Seminar - Sponsorship	10,500.00	0.00	10,500.00
Total 3500 Fall Educational Seminar	\$ 94,500.00	\$ 63,000.00	\$ 31,500.00
3600 City Managers Summit	0.00	0.00	0.00
3601 City Managers Summit - Registration	9,235.00	17,000.00	-7,765.00
3602 City Managers Summit - Sponsorships	4,500.00	0.00	4,500.00
Total 3600 City Managers Summit	\$ 13,735.00	\$ 17,000.00	-\$ 3,265.00
3700 LA Advocacy Day Revenue	0.00	2,500.00	-2,500.00
3701 LA Advocacy Day Registration	3,238.00	0.00	3,238.00
Total 3700 LA Advocacy Day Revenue	\$ 3,238.00	\$ 2,500.00	\$ 738.00
Total Seminar Revenue	\$ 648,912.13	\$ 522,500.00	\$ 126,412.13
Total Revenue	\$ 1,273,209.70	\$ 1,142,500.00	\$ 130,709.70
Gross Profit	\$ 1,273,209.70	\$ 1,142,500.00	\$ 130,709.70
Expenditures			
Seminar Expenses	0.00	0.00	0.00
4300 Sacramento Legislative Tour Expenses	60,023.87	65,000.00	-4,976.13

4301 Sacramento Legislative Tour - Paypal	2,755.73	0.00	2,755.73
Total 4300 Sacramento Legislative Tour Expenses	\$ 62,779.60	\$ 65,000.00	-\$ 2,220.40
4400 Annual Municipal Seminar Expenses	290,480.68	299,000.00	-8,519.32
4401 Annual Municipal Seminar - PayPal	25,875.18	0.00	25,875.18
4401 Annual Municipal Seminar - PayPal	39,646.67	0.00	39,646.67
Total 4400 Annual Municipal Seminar Expenses	\$ 356,002.53	\$ 299,000.00	57,002.53
4500 Fall Education Seminar Expenses	53,410.05	40,000.00	13,410.05
4501 Fall Education Seminar - PayPal	4,877.72	0.00	4,877.72
Total 4500 Fall Education Seminar Expenses	\$ 58,287.77	\$ 40,000.00	\$ 18,287.77
4600 Annual City Managers Summit Expenses	13,732.94	16,500.00	-2,767.06
4601 Annual City Managers Summit - PayPal	463.59	0.00	463.59
Total 4600 Annual City Managers Summit Expenses	\$ 14,196.53	\$ 16,500.00	-\$ 2,303.47
4700 LA Advocacy Day Expenses	1,599.43	4,000.00	-2,400.57
4701 LA Advocacy Day - PayPal	184.57	0.00	184.57
Total 4700 LA Advocacy Day Expenses	\$ 1,784.00	\$ 4,000.00	-\$ 2,216.00
Total Seminar Expenses	\$ 493,050.43	\$ 424,500.00	\$ 68,550.43
Support Service Expenses	0.00	0.00	0.00
4100 Admin. / Mgmt. Services	606,588.00	606,588.00	0.00
4107 QuickBooks Payments Fees	8,017.87	0.00	8,017.87
4108 Bank Charges	92.86	0.00	92.86
4109 Bereavements	0.00	500.00	-500.00
4115 Awards & Gifts	0.00	2,500.00	-2,500.00
4117 Corporate Fees	5.00	125.00	-120.00
4130 Accounting	9,437.50	8,500.00	937.50
4135 Audit and Compliance	-1,151.00	13,000.00	-14,151.00
4136 Other Professional Expenses	100.00	0.00	100.00
4140 Postage	161.39	350.00	-188.61
4145 Printing & Supplies - Operating	118.40	3,500.00	-3,381.60
4147 Dues & Sponsorships	5,938.96	13,000.00	-7,061.04
4160 Travel & Meetings	0.00	20,000.00	-20,000.00
4166 Travel & Meetings - Local	3,045.00	0.00	3,045.00
4167 Travel & Meetings - Conference	5,780.84	0.00	5,780.84
4168 Travel & Meetings - Legislative Advocacy	2,245.95	0.00	2,245.95
Total 4160 Travel & Meetings	\$ 11,071.79	\$ 20,000.00	-\$ 8,928.21
4175 Executive Board Expenses	18,073.05	12,000.00	6,073.05
4190 Web/ Online Expenses	3,141.90	2,500.00	641.90
4200 Committees	149.72	1,500.00	-1,350.28
4201 Committees - Marketing	2,993.00	0.00	2,993.00
4211 Committees - City Manager Committee	1,356.08	0.00	1,356.08
Total 4200 Committees	\$ 4,498.80	\$ 1,500.00	\$ 2,998.80
4240 President's Fund	0.00	3,500.00	-3,500.00
4250 Board of Directors Meeting Expenses	31,975.99	30,000.00	1,975.99
Total Support Service Expenses	\$ 698,070.51	\$ 717,563.00	-\$ 19,492.49
Total Expenditures	\$ 1,191,120.94	\$ 1,142,063.00	\$ 49,057.94
Net Operating Revenue	\$ 82,088.76	\$ 437.00	\$ 81,651.76
Other Expenditures			
4815 Income Tax Expense-State	44.14	0.00	44.14
Total Other Expenditures	\$ 44.14	\$ 0.00	\$ 44.14
Net Other Revenue	-\$ 44.14	\$ 0.00	-\$ 44.14
Net Revenue	\$ 82,044.62	\$ 437.00	\$ 81,607.62

California Contract Cities Association
A/R Aging Summary
As of June 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Alvarez-Glasman & Colvin		1,100.00			650.00	1,750.00
Athens Services					3,000.00	3,000.00
Avenu Insights & Analytics					2,000.00	2,000.00
Calsense					2,000.00	2,000.00
CalTRUST					5,000.00	5,000.00
Central Basin MWD					2,000.00	2,000.00
City of Avalon					3,200.00	3,200.00
City of Baldwin Park					5,800.00	5,800.00
City of Beverly Hills					50.00	50.00
City of Camarillo					3,200.00	3,200.00
City of Cudahy					100.00	100.00
City of Eastvale					4,700.00	4,700.00
City of El Monte					6,100.00	6,100.00
City of Glendora					6,100.00	6,100.00
City of La Habra Heights					1,600.00	1,600.00
City of Lancaster					6,100.00	6,100.00
City of Palos Verdes Estates					3,200.00	3,200.00
City of Paramount					225.00	225.00
City of Pomona					6,100.00	6,100.00
City of Santa Fe Springs					4,000.00	4,000.00
City of Signal Hill					5,000.00	5,000.00
City of South El Monte					4,000.00	4,000.00
City of Vernon					50.00	50.00
Collaborate-LA					2,000.00	2,000.00
CR & R Inc.					2,000.00	2,000.00
Guardian Health					3,000.00	3,000.00
HDL Companies					2,000.00	2,000.00
Hospital Association of Southern California					2,000.00	2,000.00
Joe A. Gonsalves & Son					3,000.00	3,000.00
Kosmont & Associates					2,000.00	2,000.00
L.A. County Fire Fighters Local 1014	3,220.00					3,220.00
LandCare					2,500.00	2,500.00
Los Angeles County Fire Department				875.00		875.00
m - Accruals					-1,700.00	-1,700.00
Meruelo Enterprises			1,100.00			1,100.00
Metro					2,000.00	2,000.00
Metropolitan Water District					3,000.00	3,000.00
Mikey Touhey					1,061.12	1,061.12
MNS Engineers, Inc.					2,000.00	2,000.00
Mr C's Towing of South Gate Inc	2,200.00					2,200.00
NAIOP SoCal					5,000.00	5,000.00
Nastec International Inc.					5,000.00	5,000.00
Owens Corning					3,000.00	3,000.00
Pacifica Services, Inc.					2,000.00	2,000.00
Primestor	550.00					550.00
Siemens					5,000.00	5,000.00
SitelogiQ			6,100.00			6,100.00
Six Heron					1,500.00	1,500.00
Spectrum (Charter)					10,000.00	10,000.00
Starbucks					-7,000.00	-7,000.00
Sunrun					2,000.00	2,000.00
TNT Fireworks					25.00	25.00

Town of Yucca Valley	2,800.00							2,800.00
Urban Futures						2,000.00		2,000.00
Waste Resources Inc						3,000.00		3,000.00
Western States Petroleum Association						5,000.00		5,000.00
TOTAL	\$	5,970.00	\$	3,900.00	\$	7,200.00	\$	875.00
							\$	135,561.12
							\$	153,506.12